



*United States Attorney
Southern District of New York*

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**EX-PRESIDENT OF DUTCHESS COUNTY-BASED NON-PROFIT TRADE
ORGANIZATION CONVICTED OF EMBEZZLING COMPANY FUNDS**

DAVID N. KELLEY, the United States Attorney for the Southern District of New York, announced that DANIEL T. GLUM, the former president of the American Society for Payroll Management ("ASPM"), a non-profit trade organization, was convicted yesterday in White Plains federal court on mail fraud charges in connection with his embezzlement of \$160,000 of ASPM's money.

Between 1988 and 2003, ASPM, incorporated in Delaware, operated out of Hopewell Junction, Dutchess County, New York. ASPM provided training and information to tax, payroll and human resource managers of large and mid-size companies, and lobbied the federal government on behalf of its members. Evidence at trial showed that ASPM would hold two conferences per year at resorts and hotels at various locations in the United States; that ASPM members paid yearly membership dues as well as a conference fee for any conference that they attended; and that as President, GLUM solicited and collected money from ASPM members, and reported to ASPM's Board of Directors.

According to the evidence introduced at trial, between 1998 and 2002, GLUM stole approximately \$160,000 from ASPM's bank

account and created false financial records for the Company showing the funds going elsewhere. During the same period, according to the evidence at trial, GLUM failed to pay many of the Company's large debts to creditors, including numerous debts owed to the hotels that hosted ASPM conferences. According to the evidence at trial, GLUM made false statements and representations to ASPM and to the ASPM's creditors to hide his embezzlement, using the mail in furtherance of his scheme to defraud.

GLUM was fired by ASPM in 2002, and in 2003 the Company, without sufficient funds to satisfy the many debts accrued over the years of GLUM's presidency, entered bankruptcy and ceased all operations, according to evidence at trial.

GLUM faces a maximum term of imprisonment of 5 years and a maximum fine of \$250,000. GLUM is scheduled to be sentenced before United States District Judge CHARLES L. BRIEANT on July 7, 2004.

GLUM, 57, lives in Hopewell Junction, Dutchess County, New York.

Mr. KELLEY praised the efforts of the United States Postal Inspection Service for their assistance in the investigation of this case.

Assistant United States Attorney JONATHAN LEIKEN is in charge of the prosecution.

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